

FILE# 2002-010494
HERNANDO COUNTY, FLORIDA

AGREEMENT FOR DEED

Articles of Agreement, made this 9th day of November,
2001, between Ralph & Denise Palazzolo
_____, party of the first part, and Jay & Kitty Holland H/W
_____, of P.O. Box 781 Lorida, Fl. 33857, party
of the second part;

WITNESSETH, that if the said party of the second part shall first make the payments and perform the covenants hereinafter mentioned on his part to be made and performed, the said party of the first part hereby covenants and agrees to convey and assure to the said party of the second part, in fee simple, clear of all incumbrances whatsoever, by a good and sufficient deed, the lot(s), piece(s) of ground situate in the county of Hernando, State of Florida, known and described as follows, to wit:

PARCEL A

The South $\frac{1}{2}$ of the West $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 16, Township 21 South, Range 20 East. Hernando County, Fl. Subject to an easement over and across the West 15 feet thereof for the purpose of Ingress, Egress, and Utilities.

Subject to easements and restrictions of record.

and the party of the second part thereby covenants and agrees to pay to the said party of the first part the sum of Twenty-One Thousand Five Hundred 00/100, in the manner following: Received \$350.00 down Balance of down payment of \$150.00 will be paid on Nov. 10, 2001

Beginning Dec. 1, 2001, and continuing on the 1st., day of each month, payments of \$ 253.00 with interest at the rate of 11 per centum, per annum payable annually on the whole sum remaining from time to time unpaid until the said amount is paid in full. There shall be no penalty for paying off the mortgage early. Balance of Mortgage \$21, 000.00

(Payments which have not been received after ten days from the due date shall be subject to a late penalty of ten percent of the amount of the payment.)

and to pay all taxes, assessments or impositions that may be legally levied or imposed upon said land subsequent to the year 2001. And in case of failure of the said party of the second part to make either of the payments or any part thereof, or to perform any of the covenants on his part hereby made and entered into, his contract shall, at the option of the party of the first part, be forfeited and terminated, and the party of the second part shall forfeit all payments made on this contract; and such payments shall be retained by the said party of the first part in full satisfaction and liquidation of all damages by him sustained, and said party of the first part shall have the right to reenter and take possession of the premises aforesaid without being liable to any action therefore, and at the option of the party of the first part the unpaid balance shall without demand become due and payable, and all costs and expenses of collection of said moneys by foreclosure or otherwise, including solicitor's fees, shall be paid by the party of the second part, and the same are hereby secured.

At the time of signing of this Agreement, a Quit Claim Deed was also executed by Palazzolo to Holland. Such Quit Claim Deed shall not be recorded unless the aforementioned party of the second part has defaulted by three consecutive months during the term of this Agreement.

It is Mutually Agreed, by and between the parties hereto, that the time of payment shall be an essential part of this contract, and that all covenants and agreements herein

Prepared by:
Sal Palazzolo
2459 Malcolm Dr.
Palm Harbor, Fl. 34684

Send To:
Jay & Kitty Holland
P.O. Box 781
Lorida, Fl. 33857

INTANG PENALTY 6.30
02/25/02 Deputy Ck

INTANG INTEREST 0.01
02/25/02 Deputy Ck

RCD 02M 25 2002 09:13am
KAREN NICOLAI, CLERK

DEED DUL 514MPS 130.00
02/25/02 Deputy Ck
MIB DUL 514MPS 73.50
02/25/02 Deputy Ck
INIMINUTED 74.00
02/25/02 Deputy Ck

contained shall extend to and be obligatory upon the heirs, executors, administrators and assigns of the respective parties.

In Witness Whereof, the parties to these presents have hereunto set their hand and seals the day and year first above written.

Signed, sealed and delivered in the presence of:

Debra M. Brown
Debra M. Brown

Charles A. Brown
Charles A. Brown

Debra M. Brown
Debra M. Brown

Charles A. Brown
Charles A. Brown

Ralph Palazzolo
Ralph Palazzolo

Denise Palazzolo
Denise Palazzolo

**** OFFICIAL RECORDS ****
BK: 1503 PG: 1941

Jay Holland
Jay Holland

Kitty Holland
Kitty Holland

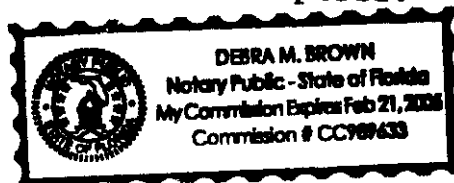
State of Florida)
County of Pinellas)

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, Ralph & Denise Palazzolo, to me well known to be the person described in and who executed the foregoing instrument and he acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

WITNESS my hand and official seal at Palm Harbor, County of Pinellas, and State of Florida, this 10th day of Nov, 192001.

Debra M. Brown
Notary Public Debra M. Brown

My Commission Expires:



State of Florida)
County of Pinellas)

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, Jay & Kitty Holland, to me well known to be the person described in and who executed the foregoing instrument and he acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

WITNESS my hand and official seal at Dunedin, County of Pinellas, and State of Florida, this 10th day of Nov, 192001.

Debra M. Brown
Notary Public Debra M. Brown
My Commission Expires:

afd

